

Welcome to VALIC



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January 16, 2018

Dear Southern Territory Employee,

We are pleased to announce the Salvation Army Southern Territory Employee Retirement Program will be administered by VALIC, beginning April 1, 2018. This includes the Employee Pension Plan that is currently being administered by Prudential, and the existing 403(b) Plan that is administered at VALIC. This decision comes after an extensive review to determine a more cost-effective and comprehensive program to help you save for the retirement you deserve.

VALIC will provide you with more opportunities to learn about the importance of retirement planning and help you get on track for a secure financial future. Some of the benefits you will receive as a result of this change include:

- Reduced administrative expenses
- State-of-the-art financial education, tools and calculators
- Access to a broad array of top mutual fund companies, along with continued access to a fixed account
- Easy access to one-on-one personal counseling with a dedicated advisor team
- A robust website <https://salvationarmy.valic.com> to use in monitoring and managing your retirement savings

In the coming weeks, you will receive communications regarding the transition process and you will have ample opportunity to meet our new VALIC financial advisors who will be available to answer questions and help you begin planning for your future.

I am very pleased and excited to provide you with an improved retirement program, and we look forward to helping you prepare for the retirement you deserve.

Sincerely,

Colonel Ralph Bukiewicz
Chief Secretary, The Salvation Army USA Southern Territory

Securities and investment advisory services offered through VALIC Financial Advisors, Inc. ("VFA"), member FINRA, SIPC and an SEC-registered investment advisor. VFA registered representatives offer securities and other products under retirement plans and IRAs, and to clients outside of such arrangements.

Annuities issued by The Variable Annuity Life Insurance Company ("VALIC"). Variable annuities distributed by its affiliate, AIG Capital Services, Inc. ("ACS"), member FINRA. VALIC, VFA and ACS are members of American International Group, Inc. ("AIG").

AIG is a leading international insurance organization serving customers in more than 100 countries and jurisdictions. AIG companies serve commercial, institutional, and individual customers through one of the most extensive worldwide property-casualty networks of any insurer. In addition, AIG companies are leading providers of life insurance and retirement services in the United States. All products and services are written or provided by subsidiaries or affiliates of AIG. Non-insurance products and services may be provided by independent third parties. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange. www.AIG.com.